

Your credit rating is important. Whether you're applying for a car loan or a home loan, your credit score could mean the difference between you receiving finance or not.

What is credit?

Credit lets you purchase goods and services before you have paid for it in full. At Heartland, this could refer to a car loan, home loan, rural loan or a business loan.

What is credit reporting?

Credit reporting is the compiling of information about your credit history, commonly known as a credit check. A credit report can include defaulted payments, like mortgages or credit cards. Previously banks and financial institutes were only able to share negative information about a person's credit history, defaulting on debt repayments. We can now share positive information about your credit history, like if you usually pay your bills on time. This could help increase your chances of receiving credit.

Who uses my credit report?

Your credit history will remain private. Banks, finance companies and regulated credit reporting agencies will only be able to access this information with your consent. When you apply for credit at Heartland, we will ask external credit reporting agencies for information about your credit history because we want to know how reliable you are at repaying credit.

What information will Heartland be sharing about me?

With Comprehensive Credit Reporting, Heartland may provide reporting agencies with more information about your credit. We may share information about things such as the types of accounts you have, if you have any extended credit and if your required payments were made on time.

I'm struggling to manage my credit, what do I do?

If you're struggling to manage your repayments, get in touch. [We may be able to provide solutions to help you manage your money.](#)

Find out more about Comprehensive Credit Reporting

[Find out more about Comprehensive Credit Reporting from the Privacy Commissioner.](#)